DAY TRADING WITH THE INSTITUTIONS

<u>by Jay Wireman</u>



Welcome everyone to my top day trading setups. Below you will find my powerful techniques using my proprietary symmetry software package that I have developed over the last 18 years which will help you trade the currency and futures markets with great precision. My setups were designed to buy strength and sell weakness. In other words, buy retracements in up trends and sell retracements in down trends. Using this snap back approach will allow you to position yourself with the institutions and not fade the market with the public. When the public is fading or counter trend trading, we are doing the opposite and waiting for a pullback setup with the tone of my larger time frame. My setups show you how to buy high and sell higher or short low and cover lower with extreme accuracy. This is exactly opposite of what the novice trader will do. Also, I teach you when the trend is about to end for those powerful reversal moves. You will know the exact entry, stop placement and how to trail your winning position on every trade setup to the Euro, British Pound, Aussi and the SP500 futures in my live day trading room. Also, I have indicators and an e book setup that are stand alone outside of my live room. My e book trade shows you how to get those explosive moves minutes after a news release. I will review the live day trading room setups and my stand alone indicators that I sell for Ninja and Tradestation in a moment.

Make sure you read my trading comments on the following charts. I marked the charts up so you can understand that these patterns happen over and over everyday. You only need to master a few of these setups to extract many ticks and pips. I have included my top setups so that you are able to read price action and know exactly what to do the minute you turn on your computer. These setups that you are about to learn work together. Once you have learned how to apply all of them, the market will become a level playing field with you and the institutions that control it. Remember, master one or two setups at first. My "Sweet Spot" trade by itself can make your entire day, week, month and year. When it does come up, its explosive. After learning my setups, it will be up to you to execute your day trading plan. My system will give you the edge to have an advantage over your opponents. Finally, you will not trade just to trade. You will be watching for defined high probability daily setups. Remember, less is more. Over trading your account will only lead to disaster. You must have a set of great reward to risk setups or you will not survive very long in this battlefield. Nothing is more important than a traders profit to loss monthly statement. Taking losses to get to that point is just a business expense. This is the key to becoming an elite trader. Keep your losers small and trade high reward to risk trade setups. I show you how to do this. You will learn how to trade subsequent positions using my symmetry dots to reduce risk and increase profits on every trade in any market. Remember, read the marked up charts. I have condensed 5 books into this e book for you. You will start to see these patterns repeat over and over with live screen time on a daily basis or start applying my e book and triangle squeeze plays today with my indicator package. Remember, if you do decide that my live day trading room is not for you, then I have put together a package of my symmetry indicators and e book setup as a stand alone day trading package for any market. These indicators work for both Tradestation and Ninja trader. Visit www.symmetryindicators.com for more information. Let's get started.

<u>The following setups will be reviewed in detail in this e book. These</u> <u>setups are used in my live day trading room.</u>

1. 5 minute tone with 1 minute entry using my 40% and 60% bar count setup. This setup allows you to buy strength in up trends and sell weakness in down trends.

2. "Sweet Spot" Trade. This is my favorite setup. With the bar count or my proprietary triangle squeeze indicator coming up right at or near my daily and weekly institutional numbers.

3. 5 minute bar count setup with 1 minute entry. This setup requires the 5 minute bar count to qualify using my 40%-60% rules. 1 minute chart will be used for entry.

4. Knowing when a market is about to trend change and how to trade it. The trend is your friend unless its about to end. I show you how to know when this can happen. These moves are very explosive and fast.

5. Using my proprietary leading triangle squeeze indicator for explosive vertical moves in all markets. You can use this with my symmetry indicators as a stand alone system. These are two leading indicators for Tradestation and Ninja platforms or view in my live day trading room. Confluence with my bar counts or institutional numbers in my live room add confluence to the setup.

6. My e book works on all markets. This is a stand alone book and is not needed in the live room. This is a setup that I use with major news events minutes after the release. This is a very powerful setup when major monthly news reports are released. The reward to risk on these trades can be as high as 10-1 or even higher depending on the news. Non-farm payrolls, unemployment, consumer price index, producer price index, gross domestic product and federal reserve news are just a few of the monthly releases. You can print your free red briefcase impact news reports every Sunday night for the entire week at www.forexfactory.com This will allow you to focus during a specific news event. These trades can be very rewarding once you understand my methodology. I give free weekly workshops to all e book buyers to discuss entry, stops and exits and once you purchase the book you will get my previous workshops on all markets to review. My symmetry indicators work great to scale using this technique. If day trading the SP500 or the Russell 2000 then trade red impact news events against the USD. This setup works on news on any market. Crude Oil reports every Wed. at 10:30est. works great with this setup. Also, you will know the exact zone to buy or sell with or without news starting at 8:30 est. everyday. I prefer news due to the huge reward to risk.

7. I show all SP500 futures traders how my members in my live day trading room take advantage of my support/resistance levels. I give you two sets of numbers. One set for the overnight session and another set of numbers at the New York open. You will use my monthly, weekly and daily numbers to trade confluence levels. I have additional support/resistance levels on the charts.

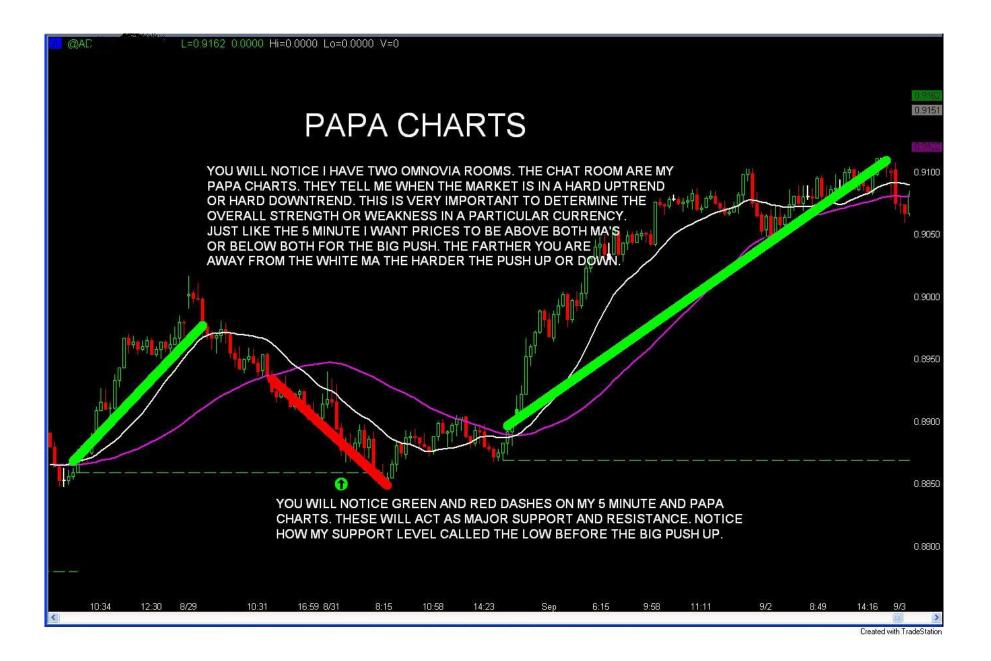
8. I show you how to put all my setups together in one day trading session on September 7, 2010;

These are the core setups in my trading room. The e book trade setup rules are not to be discussed in my live room. Just general talk because everyone that owns the e book must sign a disclosure. All other techniques are used in my live room. I will now go over these topics. Remember, I have done all the hard work for you. Just learn the setups and trade what you see and execute your day trading plan. You will see hundreds of these setups with the same patterns that repeat over and over.

Let's get started. You will log into two different omnovia rooms.

1. The COUNTDOWN room will show the Euro, British Pound, Aussi and the S&P500 futures. All the currency markets are based off the current contract of the CME. If you trade the forex, then trade the Eur/Usd or Gbp/Usd and Aussi against the U.S. dollar. They will call the exact lows and highs with the CME markets. You can log into the countdown room several times to view each market on your different monitors depending which markets that you trade. Jerel will help you do this if you are having a problem. All the currency markets will have a 5 minute chart for tone and a 1 minute chart to execute trades. I never execute off of my 5 minute chart. All setups will be entered off of my 1 minute chart with tight stops. S&P500 futures traders can view my confluence levels for setups. The S&P500 futures will have two charts to view confluence. One chart will run 23 out of 24 hours and the other chart will be used at the opening of the New York bell at 930am est. to the close at 4:15 eastern. Both will be 5 minute charts. Please scroll down to number (7) to see S&P500 examples and how trading confluence is the only way that you want to trade the S&P500 futures.

2. The RETRACEMENTS room will have what are called my Papa charts. This is the room that I speak in everyday from 9-11am est. to go over all these setups and is used for my members to chat. All trials must log into this room and have speakers on at 9am sharp on Tuesday, Wed., and Friday so they can learn the live setups with me during the trial. Also, the retracement room is used to place my monthly, weekly and daily support/resistance numbers under the annoucement tab. The daily numbers are updated every evening between 6-7 pm est. These are very important levels to look for daily or weekly confluence at the same levels and to be aware where my "Sweet Spot" setup will occur. No chatting will be allowed in the countdown room only the retracement room. These two rooms are all you are going to need watch for my live setups. I keep these rooms running 23 out of 24 hours a day. I teach you how to enter, stop and trail all my setups. Since this room runs 23 hours a day, you must learn these setups. The setups that I'm about to teach you repeat themselves over and over. I teach you how to do that. I have done all the hard work for you. I know what works and what does not work. This puts you in control of your financial future as a day trader. It's up to you to execute the trades using my setups to give you the edge to trade with the institutions. Let me break down my top setups.



The Papa Chart tells me what market is in a hard up trend or down trend. You will see three different different currency markets in the retracement room. Left to right in the room will be the Euro, British Pound and the Aussi. 5 minute tone is enough to give me my overall tone, however, the Papa charts allow me to measure the intra day strength off of a much larger time frame. Just a quick glance and you will know in seconds what markets are trending and what markets are choppy. The first clue is to look at the angle of the magenta ma. If it is flat or horizontal then expect a tight trading range or choppy market. If the magenta ma is at a nice 35-45 degree angle then expect the market to be trending. Also, prices that are above/below both ma's with spread indicate a market that will not have much support/resistance and major moves are coming. The wider the spread between the ma's the stronger the move. Once you get inside of one of the ma's, the market tends to slow into a trading range again or possible trend change. I go over this trader later. Watch your 5 minute chart for the same price action. Very simple, more spread equals more bread. The more distance that you get away from the white ma and being above/below both the stronger move that you will have. Once again, use the Papa chart as confirmation of big moves. Also, I put my number one institutional daily number on the Papa charts every night as a solid yellow line. This area is great for a "Sweet Spot" trade. Above this the market tends to rally. Below this the market tends have a short bias. Let's look at the 5 minute tone with my 1 minute entry. Remember, spread is key.

(1) 5 minute tone with 1 minute 40%-60% bar count entry

Prices must be above/below both the white and magenta ma's on the 5 min. chart to establish the tone. The wider the spread between the ma's and the angle of the ma's show the strength of the trend. You want a 35-45 degree angle with prices above or below both ma's which indicates great 1 minute bar count setups to come. If both ma's are flat or sideways and close together then you are in a choppy non trending market and 40%-60% trades should be avoided. Also, if prices on the 5 minute chart are in between both ma's it

will indicate a possible pause in the market and possible trend change. I will go over the trend change rule later.

5 minute tone up=The white ma is crossed above the magenta ma. Prices are above both ma's. The angle of the ma's will show the strength of the tone. The wider the spread between the two ma's and the angle increase the strength of the move.

5 minute tone down=The white ma is crossed below the magenta ma. Prices are below both ma's. Tone or bias has now been established with the 5 minute chart. Only take 1 minute 40%-60% bar counts with the tone and triangle squeeze plays in that direction. Remember, the spread between the ma's and the angle of the ma's show the strength of the push. If prices are above/below both ma's and prices are away from the white ma, the market is in a hard move up or down. What for great bar count and triangle squeeze play trades.

SHORTS

Tone of the 5 minute chart must be down(Prices are below both ma's)

Go to your 1 minute chart and go through the following check list in this order.

1. The purple symmetry dots must be setting lower highs

Prices must be below the yellow ma. I look at the other two ma's to see how wide the spread is from the yellow ma before the retracement to show the strength. The wider the spread from the yellow ma before the bar count retracement will indicate a stronger setup. In other words, you want the yellow ma to be angled down with a wide spread between it and the other two ma's before the bar count retracement.
Watch for red number count setups only. The green bar counts do not mean anything in a downtrend. White bar count setups will be discussed soon. You will watch for the red bar counts to count to 8 or 9 and they must print at least below the red solid horizontal 60% line in order to be a sell setup. The best setup for a short will be a 8 or 9 print below the green 40% line. This shows major weakness in the market.
Once the 7 red number count has printed you must look up at prices and watch for a doji, hammer or spinning top to indicate a possible turning point on the retracement and to get ready for a magenta sell dot to enter. At this time you can check to see if there if divergence on the 1 minute with the 5 minute tone direction. The 8 or 9 red bar count print MUST be touching or below the 60% line before the magenta sell dot and the 8 or 9 bar MUST be the swing high or low before the magenta sell dot.

5. Once the bar the 8 or 9 bar prints and prices are at the swing high or low, enter with the first magenta

sell dot.

6. After entry, place a hard stop 2 ticks above the recent swing high.

7. Your first target will be the cyan symmetry dots below prices. Take off half your position here or scale. Place the rest of your contracts break even and go for the next symmetry dots or next institutional number depending on 5 minute tone strength.

LONGS

Tone of 5 minute chart must be up

Go to your 1 minute chart.

1. Cyan symmetry dots must be setting higher lows on the 1 minute

2. Prices must be above the yellow ma. Look at the spread of the ma's before the retracement.

3. Watch for green bar counts only. Red bar counts do not count. White counts will be discussed soon.

4. On the 7 count watch for prices to form a doji, hammer or spinning top. Look for divergence.

5. The green bar count must print at least an 8 or 9 above 40%. Any print below 40% before the green buy dot will cancel the trade. Also, the 8 or 9 must be the swing low before the green dot.

6. Once the print qualifies, enter with the first green buy dot.

7. Place hard stop 2 ticks below the recent swing low, typically only a few bars before the green dot.

8. Target will be the purple symmetry dots. Scale contracts at this level. You now have a free trade to the next symmetry dots or institutional level.

Key Points:

Sometimes the retracement will be strong or weak and you will see white bar counts that pop up over the red or green 9 bar counts when the 9 prints. If this happens, do not enter with the magenta or green dot. You must wait until the 8 or 9 price bar swing low or high is closed below or above by a whole candle to pull you in. The stop will remain the same as a red or green bar count. The white numbers will pop up right over the red or green numbers at the bar count to let you know not to take the green buy dot or magenta sell dot. Just use the whole candle close above/below the 8 or 9 bar count bars to pull you in.

***You will notice a cyan line going through my 8 and 9 bar counts. This will be used as a divergence

indicator with tone. Anytime you get an 8 or 9 bar count with the 5 minute tone and the cyan single solid line over the bar counts is showing divergence, makes the count trade extremely powerful. Remember, divergence with the bar count and in the direction of the 5 minute tone is powerful. Just like my triangle squeeze play with divergence with the 5 minute tone is extremely powerful. Do not counter trend trade divergence against the tone. You can start looking for divergence at the 7 bar count. Divergence with tone trades happen all day long. Divergence on retracments with the 5 minute tone are powerful, indicating a continuation of the overall trend. Remember, once your get screen time with my system, you will notice several trades with divergence with tone***

Remember, an 8 or 9 red bar count must print at or below the 60% red line for shorts. If the 8 or 9 prints below the 40% green line it will indicate major weakness in the market and a great short setup. Below 40% is the best trade of the two shorts. Opposite for buys. The 8 or 9 green number count must print above/touch the 40% green line before the green dot. The market will show major strength if the 8 or 9 green count prints above the 60% red line. This will indicate a hard vertical move coming. Remember, the bar counts are measuring the overall strength or weakness of the market you are trading. If it is a shallow retracement then you will get a green 8/9 buy above 60% or red 8/9 sell below 40%. This means the major players are ready to move the market hard and fast. The 8 or 9 count can straddle the 40% and 60% just not print outside of them before the buy or sell dot

The best time to trade is from 2am-11am est. You can break it down into the best time slots that fit your lifestyle. The majority of traders trade either the 2am-5am or the 8-11am setups. Breaking your screen time up into a consistent time slot and trading every setup that comes up is the best way to trade my system. 3 hours a day will allow you to capture many ticks and pips during volume times. My setups still work 23 out of 24 hours a day, I prefer to trade them with volume.You will get a ton of setups just in a 3 hour time slot using my techniques. Volume is real consistent from 2am est. to 11am est. Also, the best trend trades will happen when prices are above or below both ma's on the Papa chart with the 5 min. The wider the spread of the Papa ma's, means a hard push is coming

Below you will find what my 5 minute chart will look like beside my 1 minute chart in my live room. Use the 5 minute chart for the tone or bias and 1 minute to enter off of bar counts and triangle squeeze plays.



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Take note of the spread on the 5 minute chart. Notice the white ma is moving away from the magenta. This is a clue that the market is in a hard trend up. Also, prices were above both ma's on the 5 minute chart indicating strength. Only take green 9 or white 13 buys on the 1 minute chart that qualify above 40% and only take triangle buys. Do not take any red bar counts. Never go against the 5 minute tone. Prices were clearly above both ma's with good spread and separation from the white ma. Notice how my triangle called

the pause in the market for the big vertical push. I'll show you my entry technique with my triangle squeeze play later. This happens a lot when the 5 minute ma spread or when the Papa spread gets wide. Remember, a 8/9 green buy above 60% is the stronger position. Just as the red 8/9 red count below 40% is the weakest position. All buy counts must be at least above 40% and all sell counts must at least print below 60% before the magenta sell dot or green buy dot. If the swing high or swing low is broken after the count before the dot in the opposite direction of your trade then no trade will be taken. In other words, the 8 or 9 count must call the swing high or low before the dot. This method works great because you will always be buying strength and selling weakness on retracements or snap backs.

<u>Read the rules on the following chart. This is the exact process that I go through</u> <u>everyday when looking for short trades based on my 5 minute tone with my 1</u> <u>minute 9 red bar count. Opposite for buys.</u>



Created with TradeStation



Two back to back green buy 8/9's above 60%. Notice the spread on your 1 minute moving averages.



The chart above is very very important. My top "Sweet Spot" trade will look just like this. Once a daily or weekly number has been broken or tested the area becomes active for a powerful move. The first qualified 8/9 bar count or triangle in the direction of the break or test can become very explosive. I'll go over this setup in

detail later.



This was a buy 9 above 60% showing major strength. Notice my cyan symmetry dots are setting higher lows and the spread on my ma's indicating major strength. Just wait for the green bar count retracement to qualify above at least 40% then enter with green momentum dot. Place your stops 2 ticks below the recent swing low and exit your first position at the purple symmetry dots. You now have a free trade.



First a buy 9 above 40% then a buy 9 above 60%. Notice the spread between the two smaller ma's and the yellow ma on the buy retracement.



This is another very important note. This was a sell 9 below 40% and it just broke my blue institutional number. Remember, I told you that my most important number is my blue daily number to look for a "Sweet Spot" trade! What really stands out here is that when the market retraced with a red sell 9, it had major sell divergence. This is key. I have seen hundreds of these setups like this. Divergence with Tone. Tone meaning the direction of the 5 minute chart and divergence in that

direction off the 1 minute symmetry dots and ma's. 9 out of 10 novice traders lose

because they fade or counter trend trade.



Notice the symmetry of the market. My cyan dots were setting higher lows all morning. Only take buys! You can see using my symmetry dots and my yellow moving average spread are two really great filters before the bar count. These two filters allow you anticipate a powerful move after a retracement.. Also, it prevents you from counter trend trading. My symmetry dots and triangle alone are very powerful when used together on any market.



The symmetry dots are used to establish the tone of the market. They identify higher lows and lower highs and determine the overall bias. This will prevent counter trend trading. They are very useful in scaling out the first target and placing the rest of the contracts break even to go for the big trade. This is great money management to reduce risk early in the trade. I call this my free trade. Notice how the purple dots are used to scale the position. Once scaled you have zero risk in the trade. This is the only way to trade any market.

Doing this on a consistent basis and the symmetry dots will always put you in a position to trail a large winner. This allows you to never turn a winner into a loser once my first symmetry scale dots are hit.



This chart speaks volumes for my symmetry indicator. Higher lows all the way up. Notice my green bar count 60% buys and my two triangle squeeze plays that called the major move up. I'll go in detail on the triangle squeeze soon.



The Euro breaks above my most important blue number for a nice "Sweet Spot" 9 buy above 60%. The key is to look how the purple symmetry dots get you out for a free trade so you can take a risk free trade to the next symmetry dots.



9 red sell below 60% "Sweet Spot" trade. Look how my symmetry dots set lower highs all the way down. Cyan dots are now used for scaling when shorting.



Three back to back green 9 buys above 40%. Notice the second 9 buy. Divergence with tone. Divergence using the 1 minute chart with 5 minute tone is very very powerful.



Divergence with my symmetry dot tone. Purple symmetry dots setting lower highs. <u>Shorts only!</u>



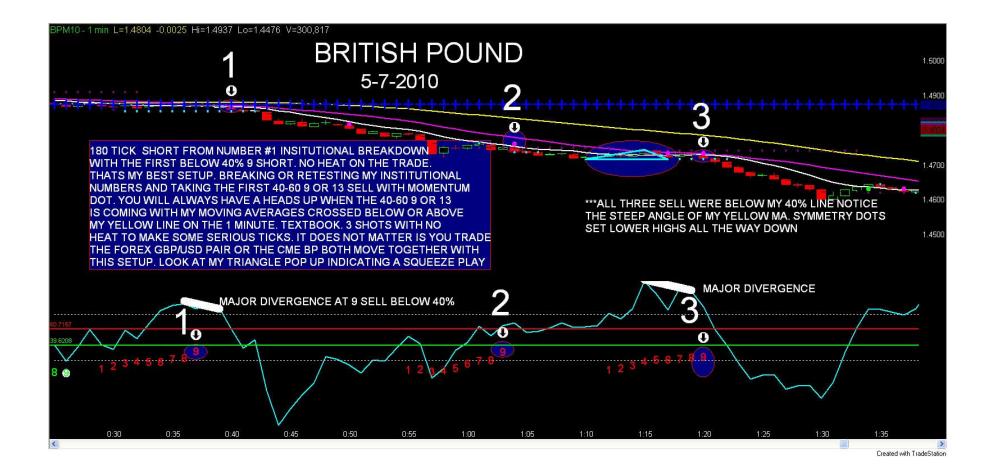
6 back to back red count 40%-60% shorts. Remember, never take green bar counts in down trends. Notice the Divergence with tone at 7:15. My triangle squeeze indicator comes up with divergence with tone. That is confluence. This setup happens all the time.



Notice my stop placement on the two red 9 sells. 2 ticks above the recent swing high. Target on shorts will be my leading cyan symmetry dots to scale and place the rest of the contracts break even for the big move on your subsequent position.



Notice how the bar count and the triangle squeeze works together. Confluence!!!!!



- (1)"Sweet Spot" trade started it.
- (2) 9 red bar count below 40%
- (3) Divergence with tone and bar count below 40%



This chart just proves to you after a 180 tick drop that the institutions were not done selling yet. Short low and buy lower. Buy high and sell higher. This is how they will continue to out smart the public.



Read this chart. No subjectivity just execution of my defined trading plan. Same setups over and over every single week. If the setup qualifies then take the trade. If the setup does not qualify then do not take the trade. Keep it simple. Let the market come to you. Stop trading just to trade. Wait for one of my setups.



Two key points on this one. Symmetry dots setting lower highs and look at the 1 minute spread before the retracement. Spread=Bread.



Divergence with tone. 9 green buy count above 60%. Look at the ma spread.



4 shots taking the Euro long. Remember, no red bar counts in up trends. Only green bar counts above 40%. Remember, when dealing with white numbers over top the green or red bar counts or by themselves, just wait for a whole candle stick body close in the direction of the trade. Do not use the momentum dots with white numbers. Stop will be the same. White numbers just mean that the retracement is stronger than expected and you must qualify the trade by letting a whole candle close above or below the 8 or 9 count in the direction of tone. Use the green and magenta momentum dots to enter the bar count if not white numbers are present.



Notice when the white 13 comes up. Prices closed above the bar high at the 13 count above 40%.





Notice how important the symmetry dots are on both charts. I sell the symmetry dots, news indicator, 830am est. e book trade, and my triangle squeeze indicator for Tradestation and Ninja. They work all all markets. Below is the forex Eur/Usd with my symmetry dots. Once you know the symmetry of the market and when the vertical moves are ready to happen, the market becomes a level playing field with you and the institutions. Counter trend traders and scalpers tend to be the novice traders that do not survive very long. The symmetry dots solve this problem. They not only provide you with the direction or bias, they give you the scale out for your free trade after the first target is hit. This allows you to never turn a winning position into a losing one. Once you scale out, a risk free trade is on the books. The

triangles allow you to watch for the major vertical move and enter with very low risk.



(2)"SWEET SPOT TRADE"

This is by far my favorite setup. At 6pm est., I calculate 3 different support/resistance levels. These daily levels are placed under the announcement tab and show up on the 5 min. and 1 min. charts automatically as blue, green and red plus signs(++++). Weekly numbers will show up as blue, green and red dots(.....) and the monthly numbers as a solid blue, green and red line(______). The "Sweet Spot" setup happens when one of these institutional levels are broken and a red or green bar count pulls you in the trade in the direction of the break. The number count must be green for buys above 40% for breakouts and red number counts below 60% for breakdowns. Remember, the white counts have a special bar pull in. You will look for this setup right after the break or retest of the daily or weekly institutional number. This setup will move the markets with little risk and huge moves due to the institutional break and the number count showing strength or weakness to pull you in. Day trading just this setup can make your entire week, month and year as a day trader. Triangle squeeze plays that come up on these levels are also very important trading setups and should be taken in direction of the break and tone.



Cyan symmetry dots setting higher lows. Prices are above the yellow moving average. Prices break above my most important daily blue number. Look for the first green 9 buy at least above 40% on the first retracement. The market retraces for a 60% 9 buy.





REMEMBER, I give 3 daily numbers out and 3 weekly. Once these numbers are broken or tested look for the "Sweet Spot" trade. Bar count and triangle plays.



Notice how I had confluence with all my indicators.



Once my daily or weekly numbers are broken or tested, I look for my bar count to pull me in.



Textbook 9 buy above 60% after blue institutional breakout.



Red 9 sell below 40% after the breakdown of my blue institutional number.



Created with TradeStation



Notice the break of the apex of the triangle was the support for the 9 buy above 60%.

(3)5 MINUTE BAR COUNT WITH 1 MINUTE ENTRY

You must use the same 40%-60% rules as the 1 minute only this time you will wait for the 5 minute chart to show a 8 and 9 bar count. For shorts, you will want the 8 and 9 bar count below 60% on the 5 min. chart. For longs, you will want the 8 or 9 above the 40% line on the 5 min. chart. Also, all bar counts on the 5

minute chart must be in direction of the 5 minute tone and must qualify as a 40%-60% trade. Start looking for the setup at the 8 bar close count. For shorts let the 5 min. chart print the 8 below 60% and look at the 8 price bar low. Once you find that price bar low of the 8 count, place that number on your blank 1 minute chart. A whole candle close below that level on the 1 minute chart will be your entry. Your stop will be 2 ticks above the swing high. If the close of the 8 price bar is not closed below, you can wait until the 9 count price bar closes and look at the low of that 5 minute bar. Place that on your 1 minute chart. A close below this on the 1 minute will now be your entry. No trade will be taken if after the 8 or 9 bar does not pull you in. This trade produces some really big moves because you are waiting on a 8 or 9 bar retracement on a 5 minute chart. Remember, if looking for shorts. Prices must be below both ma's on the 5 minute chart so when the bar count retracement happens you are trading with the tone. Opposite for buys.



To execute this setup, you must let the 5 minute chart print an 8/9 bar with the same 40-60% rules as the 1 minute. Once the 5 minute has printed, you can enter off of the 1 minute. See chart below. Compare the 5 minute chart with the 1 minute below. The 5 minute sets it up with the bar count and the 1 minute is used for entry.



Created with TradeStation







The 5 minute 40%-60% counts can cause some major moves in the market.



Created with TradeStation



Created with TradeStation



(4)TREND CHANGE TRADE

This happens when prices have been above or below both ma's on the 5 minute chart for hours upon hours and after a 50-150 tick plus move in one direction. If the spread is wide between the white ma and magenta ma after many hours, a whole candle close below the white ma for the first time will indicate a possible

trend change. Once the candle closes a whole body close below the white ma, watch your 1 minute chart for a 40%-60% buy or sell to pull you in on the trend change. For example, if the Euro has moved 100 ticks straight up and above both ma's, once you get a whole candle close below the white ma on the 5 min. chart, watch the 1 minute chart for a red 9 bar count sell below 60% to pull yourself in.The symmetry dots will typically give you a heads up on the trend change at the same time. Great reward to risk on this trade. These moves can be very fast and very profitable. Remember, only after big moves with spread.



(5)TRIANGLE TRADES(BIG VERTICAL MOVE COMING)

When you see a triangle pop up and its over top of one of my institutional numbers or just breaking one, then look for a huge vertical move. Also, they will come up when my 5 minute prices have a great spread and away from my white ma. The triangle will pop up for a pause or squeeze before the continuation in direction of the tone. My triangles were designed to give you heads up on a big vertical move. They are great with or without the bar count and can be used as a stand alone indicator with my symmetry dots. You have two ways to trade the triangle. First, you want the triangle to have a small spread between the apex and the base. The smaller distance the more powerful the squeeze. Once the triangle pops up, you want to see what the 5 minute tone is doing. If the 5 min tone is hard up, you will look for a pull back to the bottom of the triangle and take the first green dot, stop will be whole candle close above/below the base or apex. This apex and base will be future support and resistance. The second way would be to wait for a close above the base or apex in the direction of the 5 minute tone and place your stop with a close below the base or apex breakout bar. You can always use the opposite side of the triangle as a stop to make it simple and let the market wiggle. Also, the triangle will call tops and bottoms when it comes up when the 5 minute chart is stalling with a pair of doji's, pair of spinning tops or a pair of hammers. In other words, if you see that the 5 minute is stalling with one of my candle formations into resistance or support and a triangle comes up, its a major possible top or bottom. In other words, once the triangle pops up on the 1 minute chart, look at your 5 minute to let you know if its a continuation or a possible top.





<u>Perfect triangle setup. Divergence with symmetry tone and 9 buy above 60% with</u> <u>triangle.</u>



Triangle breakout in the "Sweet Spot" institutional area.





Triangle breakdown with tone.





Weekly "Sweet Spot" triangle trade.









(6)E BOOK SETUP

This is a real special setup that I've been using since 1996. Everyday at 830am est., I have a special zone to buy/sell any futures, forex or commodities market off of a blank chart. Typically, within the first 20 minutes of trading, I will know within a few ticks to be a buyer or seller in a small zone on any market. You will never find a trade setup with news events like this setup. Nothing beats this reward to risk minutes after a news event is posted. This setup lets you know minutes after a news event is released to capture 40-100 ticks moves with less than 10 tick stops in the currency markets and a hard 6 tick stop on the S&P500 market. My symmetry dots really help to get you out of the first contracts to have a free trade for the big move. Remember, this works on non news and major news days. This can be used on any trading platform and off of a blank chart. Please visit www.symmetryindicators.com to view my videos and my indicator packages for Ninja and Tradestation. Also, I offer a free weekly workshop for e Book buyers to review setups in all markets and have all my workshops recorded after your purchase.



Minutes after the fed news, my e book buyers knew the exact level to the tick to look for my setup. These trades can be very explosive with very little risk. Notice how my symmetry dots can be used to scale out after entering the trade. This gives you a free trade with a possible 100 tick move.



Notice how my zone calls the low of the British Pound at 840 est. Most novice traders will not trade news because they are afraid of the big moves and the risk associated with them. The proper risk creates major opportunity for those of us that know these buy and sell levels on a daily basis. These trades alone with major monthly news is a great addition to my live day trading room. This works on news and non news days. I prefer news due to the high reward to risk.



Only a few minutes after the fed news and my e book nails the Euro low.



Notice how the USD news nails the SP500 low. E book buyers look for a specific trade setup minutes after the news. Even on non news days, this setup will remain valid.





Weekly Crude oil and Natural Gas reports work great with this setup.



Even the Dow futures work with the setup.



Once again, you not only know the buy setup, you know where to exit with my symmetry dots.



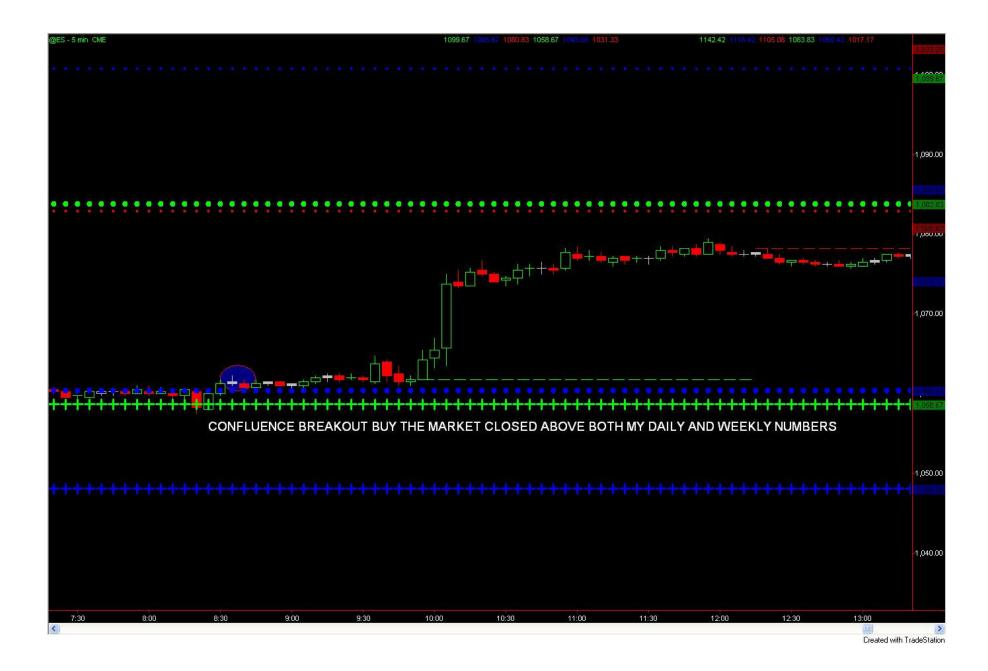


(7)SP500 TRADERS

++++++++++=DAILY SUPPORT/RESISTANCE=WEEKLY SUPPORT/RESISTANCE -----=DASHED LINES EQUAL INTRA DAY SUPPORT/RESISTANCE



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The SP500 futures are very simple. You will look for confluence at my daily, weekly and intra day support/resistance levels. Just like the currency markets. My blue daily number is the most important number. Above=bullish and below the blue number=bearish. You will use the SP500 levels as levels to trade off of with confluence. I give you overnight support/resistance and add additional support/resistance at the opening bell. These two levels of support will give you the levels to look for confluence. A typical trade setup would be a break and retest of these numbers to go short or long. If a break happens, I like the market to get away from the number around 3-4 points then retest. At the retest, I will look for a doji, hammer or spinning top for confirmation of a turn. You can wait for a close below that candle stick or short or buy on the retest of confluence with a 1.5 hard stop. Major support/resistance will occur when the daily and weekly are on top of each other.

















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(8) PUTTING IT ALL TOGETHER

<u>These are just a few setups in my live day trading room for September 7, 2010. Notice how all my setups</u> come up in one trading session.



Weekly number was tested and a sell 9 below 40%. "Sweet Spot Trade"



This triangle squeeze play was with the 5 minute tone and had major buy divergence. Double triangle means a tighter squeeze play.



The Euro was a great "Sweet Spot" trade. Notice your second chance to get in.



Notice the triangle squeeze plays and 60% and 40% green 9 buys with 5 minute tone up.



Triangle "Sweet Spot Trade".



This is a 5 minute 8/9 red sell count below 60%. Look how you enter at the 8 or 9 5 minute low on next chart.



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This is a trend change. Notice the circle. This is where a whole candle close below the white ma after being above both ma's for an extended period. Once you get a whole body close, watch for the first 9 sell below 60%. See the next chart for the entry.



Notice how the 1 minute retraces back up and gives a textbook sell signal at 60%.



Perfect S&P500 retest short. Notice both were more than 4 points away before the retest.



My morning traders nail this retest short. 10 points with a 1.5 hard stop. Trade the S&P500 with my two confluence charts.

I hope you enjoyed my setups and I look forward to seeing you in the room. Please visit www.symmetryindicators.com or www.daytradingthefutures.com for additional information on my stand alone indicators for Tradestation and Ninja trader. We do offer a 3 day free trial to our live day trading room. Sign up and I'll see you in the room. You can contact me directly at jaywireman@yahoo.com or jerel at symmetryindicators@hotmail.com Thanks again and many ticks and pips to you.

Jay Wireman

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